

Interest and Charges Tariff

Interest payable on accounts

The rates of credit interest payable on our accounts are set out below.

Unless we tell you otherwise interest is variable (and can therefore fall as well as rise). Interest will be calculated daily on the cleared credit balance and applied and compounded on a monthly basis, in arrears, on the last banking day of each calendar month and on the date you close your account (or, where this does not fall on a banking day, the next banking day).

Interest payments are calculated on a gross basis and paid without deduction of tax.

Current Accounts

		Gross p.a.	*AER
GBP	Balance to GBP50,000	0%	0%
	Balance over GBP50,000	0%	0%
USD	Balance to USD80,000	0%	0%
	Balance over USD80,000	0%	0%
EUR	Balance to EUR60,000	-0.75%**	-0.75%**
	Balance over EUR60,000	-0.75%**	-0.75%**
CHF	Balance to CHF70,000	-0.95%**	-0.95%**
	Balance over CHF70,000	-0.95%**	-0.95%**
HKD	Balance to HKD500,000	0%	0%
	Balance over HKD1,000,000	0%	0%
AUD	Balance to AUD80,000	0%	0%
	Balance over AUD80,000	0%	0%

** These rates are 'negative', meaning that you will be charged at the rates specified.

For Current Account(s) different rates of interest apply to balances up to, and then above, the thresholds set out above. Interest is paid on amounts up to and including the threshold at the first interest rate set out above for the relevant currency. Where your balance exceeds the relevant threshold, interest is paid on the amount of your balance above that threshold at the second rate set out above for the relevant currency.

Call Deposit Accounts

		Gross p.a.	*AER
GBP	Balance to GBP100,000	0.05%	0.05%
	Balance over GBP100,000	0.10%	0.10%
USD	Balance to USD160,000	0%	0%
	Balance over USD160,000	0%	0%
EUR	Balance to EUR120,000	-0.75%**	-0.75%**
	Balance over EUR120,000	-0.75%**	-0.75%**
CHF	Balance to CHF140,000	-0.95%**	-0.95%**
	Balance over CHF140,000	-0.95%**	-0.95%**
HKD	Balance to HKD1,000,000	0%	0%
	Balance over HKD1,000,000	0%	0%
AUD	Balance to AUD160,000	0%	0%
	Balance over AUD160,000	0%	0%

** These rates are 'negative', meaning that you will be charged at the rates specified.

Call Deposit interest is paid at the highest rate applicable to the balance and will be applied to the whole balance of the account. We will tell you what the maximum deposit that you can make is when you open this account.

95 Day Notice Account

		Gross p.a.	*AER
GBP	All Balances (subject to minimum GBP50,000)	0.15%	0.15%

A 95 Day Notice Account must be opened with a minimum balance of £50,000. When you open this account, we will tell you what the maximum deposit that you can make is.

You must give us 95 days notice to make withdrawals from a 95 Day Notice Account.

Underwriting General Operating Accounts & Underwriting Auction Accounts

Not available to all clients. Restrictive conditions apply.

		Gross p.a.	*AER
GBP	All balances	0.05%	0.05%
USD	All balances	0%	0%

Underwriting 95 Day Notice Account

Not available to all clients. Restrictive conditions apply.

		Gross p.a.	*AER
GBP	All balances (subject to minimum GBP10,000)	0.20%	0.20%

An Underwriting GBP 95 Day Notice Account must be opened with a minimum balance of £10,000. When you open this account, we will tell you what the maximum deposit that you can make is.

*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product which quotes an interest rate will contain an AER, you will be able to compare more easily what return you can expect from your savings over time.

Our Charges

The charges that apply to our accounts are set out below

1. The following charges arise at the time the transaction/service takes place. They accrue during the calendar month (to the last business day) and the resultant aggregate sum is charged to the account during the following month. A notice detailing the charge and the date it will be applied will be sent to you. These charges apply to GBP current accounts only.

Cheque with payee narrative	£2.00	The cheque number and payee's name will be shown on your statement
Cheque without payee narrative	£1.50	Only the cheque number will be shown on your statement
Automated debit	£0.30	Direct debits and card debits (including ATM Cash Withdrawals via GBP Charge Card or GBP Debit Card)
Automated credit	£0.30	Inward CHAPS and Faster Payments, inward standing order and Credit Clearing receipt (NB: there is no charge for inward SWIFT payments)
Manual debit	£1.50	Outward Faster Payment/standing order, cash withdrawal at Hampden & Co offices
Manual credit	£1.50	Cheques or cash paid in at Hampden & Co offices

2. The following charges arise and are charged at the time the transaction/service takes place.

CHAPS payment outwards (sending money within the UK)	£25.00	
SWIFT payment outwards (sending money outside the UK)	£35.00	Intermediary banks may deduct charges from the payment and, therefore, the beneficiary may not receive the full amount remitted by us. If you require the beneficiary to receive the full amount, please advise us at the time you instruct payment. We will then debit your account with any intermediary bank charges. These will not be subject to pre-notification to you. Please note that for payments to EEA countries it is not permissible for the remitter to pay the intermediary fees.
SWIFT intermediary fee (Australasia, North America & South Africa) where you choose to pay all fees to enable the full amount to arrive with the beneficiary's bank	£8.50	
SWIFT intermediary fee (Rest of the world excluding EEA countries) where you choose to pay all fees to enable the full amount to arrive with the beneficiary's bank	£12.50	
Foreign cheque collection	£50.00	The paying bank may also deduct charges from the amount remitted in settlement (in which case you will receive less than the face value of the cheque) or may request payment of their charges before processing the cheque (in which case, subject to your authorisation, we will pay the charges requested by them to the debit of your account). Please note that the payment of charges in advance to the paying Bank is not a guarantee that the cheque will be paid
Inward unpaid cheque	£15.00	Cheque paid into your account which is subsequently returned unpaid
Unpaid item on Hampden & Co account (refusing a payment due to lack of funds)	£25.00	Cheque or direct debit returned unpaid by Hampden & Co because of lack of available funds

2. The following charges arise and are charged at the time the transaction/service takes place (continued).

GBP MasterCard – usage outside of the UK	2.75% (minimum £1.00/ maximum £15.00 per transaction)	Includes “Point of Sale”, internet, telephone and ATM transactions
USD MasterCard – usage outside of countries where the USD is the domestic currency	2.75% (minimum USD2.00/ maximum USD25.00)	Includes “Point of Sale”, internet, telephone and ATM transactions (NB: there is no charge for usage in those countries where the USD is the domestic currency)
EUR MasterCard – usage outside of countries where the EUR is the domestic currency	2.75% (minimum EUR1.50/ maximum EUR20.00)	Includes “Point of Sale”, internet, telephone and ATM transactions (NB: there is no charge for usage in those countries where the EUR is the domestic currency)
Use of banking counters of other banks by prior arrangement (known as an ‘Open Credit’ arrangement)	Charge passed on in full	
Cash delivery to your address	Charge passed on in full (calculated on a commission basis)	You will be advised on the applicable charge at the time you request this service.

3. The following charges for maintaining the account are charged monthly on the last working day, without pre-advice, for each month or part of a month that the account is open.

Monthly fee – USD Current Account	USD15.00 per Current Account
Monthly fee – EUR Current Account	EUR15.00 per Current Account
Monthly fee – CHF Current Account	CHF15.00 per Current Account
Monthly fee – HKD Current Account	HKD150.00 per Current Account
Monthly fee – AUD Current Account	AUD25.00 per Current Account

4. The following are provided free of charge:

Cancelling a cheque	Instruction to Hampden & Co to refuse payment of a cheque yet to be presented
Status enquiry response	Sometimes referred to as a “Bankers Opinion/Reference”
Audit Certificate/Letter	Confirmation provided to accountants/auditors as to bank balances etc.
Internal transfer	Transfers between accounts held at Hampden & Co, whether in your name or not, including Cheques paid into your account that are drawn on another Hampden & Co account
Issue of Hampden & Co Charge Card	Charges apply for usage – please see above

5. Underwriting General Operating Accounts & Underwriting Auction Accounts (Not available to all clients. Restrictive conditions apply.)

An annual fee of £200 is payable by each client holding Underwriting Accounts. The fee will be debited to GBP Underwriting General Operating Accounts annually on the last banking day of August. For new Underwriting Account clients whose Underwriting Accounts are opened during the charging year, a pro rata fee will be charged on the date of account opening. In the event that a client’s Underwriting Accounts are all closed during the year, a pro rata refund will be made on the date of account closure.

Notes

- The above charges apply to both Personal and Non-Personal accounts
- Young Persons (personal clients under the age of 25) are not charged for day-to-day transactions (meaning the Charges detailed in Section 1 above) up to and including the calendar month in which their twenty-fifth birthday falls
- Clients may ask that we provide additional services, either on a permanent or ad-hoc basis, and this may incur an additional charge. Any additional charge will always be discussed and agreed before the additional service takes place and will generally be calculated on a time spent basis

FOREIGN CURRENCY EXCHANGE

Payments or withdrawals made by debit card or charge card in a currency other than the currency of your account will be converted into the currency of your account using the MasterCard exchange rate on the day MasterCard processes the transaction. The rate used by MasterCard will be shown on your statement and can also be found using the MasterCard Currency Conversion Tool on MasterCard's global website – www.mastercard.com/global. Alternatively, please contact your Private Banker for details of a specific transaction.

Any other payments made to or from your account in a currency other than the currency of that account (other than payments or withdrawals made by debit card or charge card) will be converted at the Hampden & Co exchange rate. For amounts of up to £25,000 (or currency equivalent), we calculate the rate at the start of each banking day by reference to MarketMap. For sums in excess of £25,000, the rate is calculated by reference to MarketMap at the time the transaction takes place. Please contact your Private Banker for details of applicable rates.

OVERDRAFT INTEREST & CHARGES

Interest rates for arranged overdraft facilities are individually negotiated but will always be quoted as a margin above the following reference rates:

- For GBP/£ borrowing – Bank of England Base Rate
- For USD/\$ borrowing – US Federal Funds Rate
- For EUR/€ borrowing – European Central Bank (ECB) Main Refinancing Operations Rate
- For CHF borrowing – 3 month Swiss franc LIBOR Target Rate
- For HKD borrowing – Hong Kong Monetary Authority Base Rate
- For AUD borrowing – Reserve Bank of Australia Cash Rate Target

An arrangement fee is normally payable for establishing an overdraft facility. This is individually negotiated. We only provide arranged overdraft facilities in GBP.

Overdraft facilities are usually renewable annually and a renewal fee is normally payable. Again, this is individually negotiated.

In the event that you overdraw your account where no arranged overdraft facility is in place (unarranged overdraft) you will be charged interest at a margin of 6% above the appropriate reference rate quoted above. In the event that you exceed an arranged overdraft facility you will be charged interest at the same margin as applies to borrowing up to the arranged overdraft facility limit. You will not pay any other charges in relation to borrowing where you have an unarranged overdraft facility or where you exceed an arranged overdraft facility.

Our Overdraft Calculator on our website provides information on the interest and arrangement fees incurred by different GBP overdraft types. You can use this at www.hampdenandco.com/services/day-to-day-banking

Details of our borrowing interest rates are available to clients on request.